

Appendix 09 - matters of concern for agm 2015

The Secretary

P E D S A Ltd

Matters of concern to be answered at the AGM of 25 October 2015.

- 1) When will we receive a response to the points raised in our letter of 23 February 2015, sent special delivery and signed for by Corbett. (Copy of receipt enclosed).
- 2) As shown in the Financial Statement for the year ending 31 December 2014 a loan of £5000.00 was taken out with Greene King. Why was this taken out and what are the terms of the loan agreement?
COBLES -
- 3) Why is there a lack of transparency in this committee? Our elected ground steward Bill Haydes and trading hut manager Lisbeth Hector were suspended without consultation with plot holders and no notification of the suspensions has been given to plot holders.
- 4) The annual Financial Statements from 2010 show a loss for the bar in each year. Why? How much longer will the bills outstanding to creditors be met when we now show an overall deficit of £3931.00, is it fair that plot holders that do not use the clubhouse should support its losses?
- 5) The secretary has a statutory duty (see rule book XIV 37a) to present a copy of the audited accounts and a copy of the balance sheets to the Financial Conduct Authority each year. The FCA have confirmed the last annual return was for the 2009 accounts, however this was rejected as not audited. Failure to submit audited returns to the FCA could result in our Association's expulsion from the FCA, which in turn would jeopardise our lease with Enfield Council, which could be terminated.

We await your response to the above.

Yours faithfully,

LB
Laurie Bradford plot holder

delivered.

Handed copy to Mary 22/10/15

M. Lawes